



NEW TIMES ENERGY CORPORATION LIMITED

新時代能源有限公司*

(incorporated in Bermuda with limited liability)
(Stock Code: 00166)

Procedures for a Shareholder to Propose a Person for Election as a Director

Bye-law 88 of the Bye-laws adopted by New Times Energy Corporation Limited (“the Company”) provides that no person other than a Director retiring at the meeting shall be eligible for election as a Director at any general meeting unless:

- (a) he is recommended by the Directors; or
- (b) a notice signed by a shareholder of the Company (“Company’s Shareholder”) (other than the person to be proposed) duly qualified to attend and vote at the meeting for which such notice is given of his intention to propose such person for election and also a notice signed by the person to be proposed of his willingness to be elected shall have been lodged at the registration office or at the head office provided the minimum length of the period, during which both of such notices are given, shall be at least seven (7) days and that the period for lodgment of both of such notices shall commence no earlier than the day after the dispatch of the notice of the general meeting appointed for such election and end no later than seven (7) days prior to the date of such general meeting.

Accordingly, if a Company’s Shareholder wishes to nominate a person to stand for election as a Director, the following documents must be validly served on the Company at its head office in Hong Kong at Room 1007-8, 10/F, New World Tower I, 18 Queen’s Road Central, Hong Kong, namely:

- (i) his/her notice of intention to propose a resolution, and
- (ii) a notice signed by the nominated candidate of his/her willingness to be elected together with:
 - (A) the candidate’s information required to be disclosed under rule 13.51(2) of the Listing Rules and other information as referred to under the heading “Requisite information of the candidate(s) nominated by Company’s Shareholders” below, and
 - (B) the candidate’s written consent to the publication of his/her personal data.

* For identification purpose only

Requisite information of the candidate(s) nominated by Company's Shareholders

In order to enable other Company's Shareholders to make an informed decision on their election of Directors, the said notice of intention to propose a resolution by a Company's Shareholder should be accompanied by the following information of the nominated candidate:

- (a) full name and age;
- (b) positions held with the Company and/or other members of the Company (if any);
- (c) experience including (i) other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, and (ii) other major appointments and professional qualifications;
- (d) current employment and such other information (which may include business experience and academic qualifications) of which Company's Shareholders should be aware, pertaining to the ability or integrity of the candidate;
- (e) length or proposed length of service with the Company (if any);
- (f) relationships with any Directors or senior management or substantial shareholders or controlling shareholders of the Company, or an appropriate negative statement;
- (g) interests in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance, or an appropriate negative statement;
- (h) contact details; and
- (i) a declaration made by the nominated candidate in respect of the information required under rule 13.51(2)(h) to (w) of the Listing Rules, or an appropriate negative statement to that effect where there is no information to be disclosed pursuant to any of such requirements.

March 2012

Note: If there is any inconsistency between the English and Chinese versions of this document, the English version shall prevail