

25 October 2016



Mr. James Douglas Eger (“Jim Eger”)

To Whom it may Concern

(Hong Kong, 25 October 2016) - New Times Energy Corporation Limited (HKSE stock code: 166) together with its subsidiaries (the “Group”), hereby give notice that Jim Eger, who was formerly a Technical and Financial Advisor to the Group, no longer has any role with the Group and has no authority to represent the Group in any capacity whatsoever. He ceased to be the advisor of our Argentina operations since 9 March 2016.

If you have any questions, please send an email to humanresources@nt-energy.com

About New Times Energy Corporation Limited

New Times Energy Corporation Limited (HKSE stock code: 166) is an oil and gas exploration and production company, headquartered in Hong Kong and traded on The Stock Exchange of Hong Kong. The Group’s activities are located in the Northwest Basin in the provinces of Salta and Formosa, Argentina and in the states of Utah and Alaska, USA. The Group will continue to enrich its oil and gas portfolio through exploration, and strategic acquisitions to broaden the Group's income streams, aiming to deliver significant growth in cash flows and reserves to its shareholders.