



### New Times Energy Bond Placement Update

(Hong Kong, 1 August 2014) – **New Times Energy Corporation Limited** (“New Times Energy” or “the Company”, together with its subsidiaries, the “Group”, HKSE stock code: 166) is pleased to announce that, up to today, it has issued an aggregate of HK\$157.4 million bonds which bearing fixed coupon rate ranged from 5% to 8% per annum, of which HK\$3 million bonds can be early redeemed on demand by both the Company and the bondholder after the third anniversary of the date of issue.

According to a request from certain bondholders, the Company discloses their corresponding bond subscription details as below:

Name of bondholder	Issue Date	Principal (HK\$)	Coupon (p.a.)	Maturity date
MENG Xiangnan	27-Feb-14	8,000,000	8%	On the 7 <sup>th</sup> anniversary of the Issue Date
XU Jian Tang	5-Mar-14	6,000,000	8%	
DENG Zhubo	6-Mar-14	4,000,000	8%	
LI Ziyang	10-Mar-14	2,000,000	8%	
LIAO Hui	25-Apr-14	3,000,000	8%	
WANG Aihua	28-Apr-14	6,000,000	8%	
SUN Jian	30-Apr-14	10,000,000	6%	
CHEN Ning	16-May-14	2,000,000	8%	
	16-May-14	3,000,000 *	5%	
GUAN Tong	26-May-14	5,000,000	8%	
XIE Yu	3-Jun-14	10,000,000	8%	
ZHOU Xinwei	13-Jun-14	3,000,000	8%	
CHEN Ling	30-Jul-14	5,000,000	8%	

\* Early redeemable on demand by both the Company and the bondholder after the 3<sup>rd</sup> anniversary of the Issue Date.

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## **About New Times Energy Corporation Limited**

New Times Energy Corporation Limited (HKSE stock code: 166) is an integrated natural resources company engaged in the development and operation of oil & gas projects in Argentina and the USA. The Group's upstream oil & gas projects are located in geologically favorable regions in the Noroeste basin in the province of Salta, Argentina and in the states of Utah, Texas, Louisiana and Alaska, the USA. The Group is also engaged in downstream LNG projects in China including LNG/CNG stations, gas provision to industrial parks and residential households. The Group will continue to enrich its oil & gas portfolio through strategic mergers and acquisitions and actively look for opportunities to broaden and strengthen its income streams, aiming to deliver significant growth in cash flow and reserves to its shareholders.

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